MATTERS.
Quarterly Newsletter for the members of Preferred Credit Union

**Sweetheart of a Deal**

Get a $1,000 loan with monthly payments as LOW as $87*

*Sweetheart of a deal. 7.50% APR for 12 Months. Payments $86.76 per $1,000 borrowed. Must meet loan eligibility requirements. Terms and conditions subject to change without notice. Expiration 2/28/2017. Speak with a team member for more details today!

HAVE A QUESTION?
Call our Contact Center!

Our contact center is here to help with everything from account questions, information about products and services, as well as current promotions.

To reach our Contact Center please call 1-800-328-4131 and someone will assist you.

Contact Center Hours: Mon. - Fri. 8:00am-6:00pm

ARE YOU A VISA CREDIT, DEBIT OR RELOADABLE PREPAID CARD HOLDER?

If so, Visa just launched its Visa Purchase Alerts and is available at Visa.com/PurchaseAlerts. Now you can quickly identify suspicious purchases on your account.

SAVE THE DATE!
All members are invited to attend the annual meeting of Preferred Credit Union. Two openings for board positions will be filled by election.

**When:** Wednesday, May 3rd 2017 @ 6:30pm
**Where:** Grand Rapids Branch located at: 3767 Sparks Drive SE Grand Rapids, MI 49546

Refreshments will be served at 6:30pm with the meeting starting at 7:00pm.

We’re excited to share that our Ludington branch project turned out to be a great success! In 2016 we added 1,000 square feet to the building, expanded the drive-thru and moved the ATM. Thank you PCU Ludington Members for being so wonderful and patient during the construction process. We hope you love the newly updated branch as much as we do!
You’re never too young to start saving! For kids 12 and under Penny’s Pals is a great way to introduce your child to becoming financially savvy. Not only will your child learn the importance of saving money but will also have fun while doing it!

- No monthly fees
- $5.00 minimum balance
- Contests & Giveaways
- Birthday gift

Preferred auto loan rates start as low as 1.49% APR* and offer low monthly payments, comfortable terms and zero payments for 90 days, plus no loan processing fees!

*APR = Annual Percentage Rate. Credit Restrictions apply. This is the lowest rate available, your rate may be higher depending on your credit history and term. Terms and conditions subject to change without notice. See a lender for details.

Preferred Cares is a program funded by our members and staff, and allows us to give back to the kids in our community who may need a little extra help with affording school supplies, winter gear, clothing or other expenses.

Know of someone who could benefit from our Preferred Cares program? Let us know! If you have questions or want to make a donation, stop by any PCU branch location or call 1-800-328-4131.
WE’RE NOT JUST A CREDIT UNION

We love helping our members and the communities we serve too! Whether that is supporting Special Olympics Michigan by jumping into frigid waters or selling t-shirts to raise money for the American Cancer Society which helps fund lifesaving research, education and care for those who are fighting against cancer today around us. Below is a quick look back at a few things we have done in 2016.

POLAR PLUNGE

Last year PCU had a goal to raise $1,000 for the cause and was able to exceed the goal! Thank you to the members and employees that donated and plunged into the frigid waters of Turk Lake in Greenville, MI.

BREAST CANCER AWARENESS

Each year we design and sell Breast Cancer Awareness t-shirts to raise money for the cause. This year we were among the 796 walkers in Grand Rapids, MI and was able to raise over $5,000 which was contributed to the Making Strides of Grand Rapids final amount of $102,660!

LIGHT THE NIGHT CAR WASH

Our PCU branch in Kalamazoo, MI put together a car washing fundraiser for Light the Night to help raise money for the Leukemia and Lymphoma Society.

We strive to raise money for important causes near and dear to our hearts, but we also like to make time to volunteer in our local communities. And we love giving back to our communities with programs such as our Pay It Forward and Back to School Scholarships.

LOCAL FOOD PANTRY VOLUNTEER HELP

BELL RINGING

PAY IT FORWARD

THANK YOU FOR A SUCCESSFUL 2016
CONSUMER LOAN RATES

TITLED VEHICLES 2006 & NEWER
Rates as low as 1.49%**

USED TITLED VEHICLES 2005 & OLDER
Rates as low as 7.50%**

RECREATIONAL VEHICLES 2010 & NEWER
Rates as low as 1.99%**

HOME EQUITY LOANS (fixed)
No Application Fee! Rates as low as 4.50%**

PLATINUM VISA CARDS
Rates as low as 7.99%**

UNSECURED LOANS
Line of Credit with draft account - 11.25%**
Line of Credit without draft account - 15.00%**
Closed End Installment as low as 7.50%**

OTHER LOANS
Share Secured Loan 3.00%**
Home Improvement (unsecured) Call
Mortgages Call
Mobile Home Financing Call
Vacant Property Loans Call
Home Equity Line of Credit Call

** APR= annual percentage rate. These are the lowest rates available; your rate may be higher based on your credit score and term. Rates based on active checking and automatic funds transfer.

DIVIDEND RATE INFORMATION

The Board of Directors declared the following dividends and interest rates on your savings account at its monthly meeting in December 2016.

SHARE SAVINGS ACCOUNTS
Share Savings Accounts – A .15% per annual dividend, .15% APY was declared for the fourth quarter of 2016, paid December 2016. This dividend was paid on share savings accounts maintaining a balance of $50 or more for the quarter.

INTEREST BEARING ACCOUNTS
Preferred Money ..........0.15% - 0.35% APY*
Christmas Club..........0.50% APY*
Investments ............0.20% - 1.46% APY*
IRA.........................0.40% - 1.66% APY*
HSA Savings ..........0.25% - 1.00% APY*

Other IRA & Certificate accounts are available. Contact a Financial Service Specialist for more investment options.

*APY = Annual Percentage Yield, rates are subject to change by the Board of Directors.

REMINDERS

PRIVACY NOTICE

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at https://preferredcu.org/notices or we will mail you a free copy upon request if you call us at 1-800-328-4131.

AS A PREFERRED MEMBER...

Members are prohibited from engaging in unlawful Internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful Internet gambling or other illegal activities. We may terminate your account relationship of you engage in unlawful Internet gambling or other illegal activities.

FYI

From time to time the credit union may make offers from third parties available to its members as a matter of convenience. The credit union believes the offers to be reputable and further disclaims any liability sustained by the members as a result of defects in the offers’ products or services.

VERIFYING YOUR IDENTITY

Verifying your Identity (as required by the USA Patriot Act)
To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you - When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents. We thank you for your understanding and for joining us in securing a safer tomorrow.

Preferred Credit Union Mobile App
Available for iPhones and Android devices.