Paying taxes vs saving for Retirement: Make sure before filing your taxes you ask your preparer if a contribution to an IRA would be beneficial to you, and reduce your taxes. Here are some numbers you should know:

**Contribution Limits for 2018**
- **Traditional & Roth IRA's:** $5,500 or $6,500 if over the age 50.
- **401k, 403b, and 457 plans:** $18,500 or $24,500 if over the age of 50.

**IRA Contributions do phase out if you also have an employer sponsored plan, based on your income**
- **Single or Head of Household:** Phase out begins at $63,000 and ineligible at $73,000.
- **Married filing jointly:** Phase out begins at $101,000 and ineligible at $121,000.

Contributions may be made up until April 15, 2019 for tax year 2018. If you need to open an IRA or Roth account set up an appointment today with Kurt Sytsma from Money Concepts at 616.588.6843.

**MARK YOUR CALENDARS**

All members are invited to attend the annual meeting of Preferred Credit Union.

**WHEN:**
Wednesday, May 1st @ 6:30pm

**WHERE:**
Grand Rapids Branch
3767 Sparks Drive Southeast
Grand Rapids, MI 49546

Refreshments will be served at 6:30pm with the meeting starting at 7:00pm.

**CD SPECIAL**

2.70%

25 MONTH TERM

$1,000 MINIMUM

CD Special: 2.50% APY (2.47% APR) for 15 Months or 2.70% APY (2.66% APR) for 25 Months. Restrictions Apply. Minimum balance to open and obtain Annual Percentage Yield (APY) for this Certificate of Deposit is $1,000. The funds used to open the account cannot currently be in a deposit account with Preferred Credit Union. Annual Percentage Rate (APR) is accurate as of December 5, 2018. A penalty may be imposed for early withdrawal. Offer subject to change without notice. Financial institutions, brokers and public funds are not eligible for this offer. Not valid with any other offer. NCUA insured up to applicable limits.

**DOLLARS AND $ENSE**

All Securities through Money Concepts Capital Corp - Member FINRA / SIPC. Investments are not NCUA insured. No credit union guarantee. May lose value. Preferred Credit Union is not affiliated with Money Concepts Capital Corp.

**CardNav**

Protect your cards with real-time control.

Instantly set the terms for when, where and how your cards are used.

Download the CardNav app for your iPhone or Android devices today.
Preferred Cares is a program created and funded by the staff and members of Preferred Credit Union to help provide local children with basic needs. We work with local schools to identify children who may need school supplies, clothing, medicine, or even financial help! What we love about Preferred Cares is that all proceeds stay local and help those in our very own communities!

Some of the things that Preferred Cares money has been used for this past year:

• Donated to the Mason County Fairgrounds who put together 100 backpacks with school supplies for kids in need, and also volunteered our staff time and mascot (Penny the Panda) to help hand out the bags.

• Were able to donate 12 bins of school supplies to schools within our communities.

• Helped more than a dozen kids in need with basic school supplies and clothing items.

If you know of someone who may benefit from Preferred Cares you can submit a request online at www.PreferredCU.org/PreferredCares or email us at PreferredCares@PreferredCU.org with any questions.

LIVE FREELY, DRIVE HAPPILY.
Rates as low as 2.74% APR* and offers low monthly payments, comfortable terms, no payments for 90 days, and no loan processing fees.

*APR = Annual Percentage Rate. This is the lowest rate available. Your rate may be higher based on your credit score and loan terms.

Now Available!
A NEW WAY TO PAY!
Apple Pay, Google Pay and Samsung Pay offer an easy and secure way to pay with your PCU credit and debit cards. Enjoy the convenience of just waving your mobile device over a merchant’s payment terminal at checkout. Visit PreferredCU.org/Pays.
Preferred Credit Union within the Community 2018

- Road Clean Up Greenville
- Kids’ Food Basket Volunteering Grand Rapids
- Home For The Holidays Belding
- Making Strides Against Breast Cancer Walk Grand Rapids
- Veterans Home Donations Grand Rapids
- Polar Plunge - Special Olympics Michigan Turk Lake - Greenville
- Salvation Army Bell Ringing Kalamazoo
- Community Petunia Planting Ludington
- one of our six 2018 Classroom Scholarship Winners Hastings
- Salvation Army Bell Ringing Kalamazoo
- Lake Jump Ludington
- Childhood Cancer Campaign Ludington
- Kids’ Food Basket Volunteering Grand Rapids
- Community Petunia Planting Ludington
- Polar Plunge - Special Olympics Michigan Turk Lake - Greenville
CONSUMER

LOAN RATES

TITLED VEHICLES 2011 & NEWER
Rates as low as 2.74%**

USED TITLED VEHICLES 2010 & OLDER
Rates as low as 8.00%**

RECREATIONAL VEHICLES 2011 & NEWER
Rates as low as 3.49%**

PLATINUM VISA CARDS
Rates as low as 7.99%**

UNSECURED LOANS
Line of Credit with draft account - 11.25%**
Line of Credit without draft account - 15.00%**
Closed End Installment as low as 8.00%**

OTHER LOANS
Share Secured Loan 3.00%**
Home Improvement (unsecured) Call
Mortgages Call
Mobile Home Financing Call
Vacant Property Loans Call
Home Equity Line of Credit Call

** APR= annual percentage rate. These are the lowest rates available; your rate may be higher based on your credit score and term. Rates based on active checking and automatic funds transfer.

DIVIDEND RATE

INFORMATION

The Board of Directors declared the following dividends and interest rates on your savings account at its monthly meeting in December 2018.

SHARE SAVINGS ACCOUNTS
Share Savings Accounts – A .15% per annual dividend, .15% APY was declared for the fourth quarter of 2018, paid December 2018. This dividend was paid on share savings accounts maintaining a balance of $50 or more for the quarter.

INTEREST BEARING ACCOUNTS
Preferred Money ........0.25% - 0.35% APY*
Christmas Club............0.50% APY*
Investments ................0.20% - 1.46% APY*
IRA................................0.40% - 1.66% APY*
HSA Savings ...............0.25% - 1.00% APY*

Other IRA & Certificate accounts are available. Contact a Financial Service Specialist for more investment options.

*APY = Annual Percentage Yield, rates are subject to change by the Board of Directors

Interest is calculated by the daily balance method that applies a daily periodic rate to the balance in the account daily. Interest will be compounded and paid quarterly. Truth-in-Savings disclosures containing information about terms, rates, fees and changes, and other features of accounts offered by this credit union are available upon request. If you would like a copy of this information, stop by the nearest office or call a financial service specialist.

REMINDERS

PRIVACY NOTICE
Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at https://preferredcu.org/ notices or we will mail you a free copy upon request if you call us at 1-800-328-4131.

AS A PREFERRED MEMBER...
Members are prohibited from engaging in unlawful Internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful Internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful Internet gambling or other illegal activities.

FYI
From time to time the credit union may make offers from third parties available to its members as a matter of convenience. The credit union believes the offers to be reputable and further disclaims any liability sustained by the members as a result of defects in the offers’ products or services.

VERIFYING YOUR IDENTITY
Verifying your Identity (as required by the USA Patriot Act)
To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you - When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents. We thank you for your understanding and for joining us in securing a safer tomorrow.

Preferred Credit Union Mobile App
Available for iPhones and Android devices.

PreferredCU.org | 1.800.328.4131