



You're never too young to start saving! **Penny's Pals** and **Teen Scene** accounts are a great way for your children to learn financial responsibility. Children who learn money management skills today are more likely to make positive financial decisions in the future.

- **Penny's Pals** available for children 12 years old and younger
- **Teen Scene** available for youths 13 years to 17 years of age
- No monthly service charges
- Dividends paid on balances of \$25 and greater

To open a youth account you will need the following:

- \$1 membership fee
- \$5 for minimum balance
- Social Security Card
- Birth Certificate or Government Issued ID
- An adult will need to sign as a joint owner

Visit us on the web
www.PreferredCU.org

Or call
1.800.328.4131



Youth ACCOUNTS

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This credit union is federally insured by the National Credit Union Administration.
Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



 Preferred
Credit Union

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Back To School Kickoff

To help kickoff the new school year, Preferred Credit Union provides our youth members with free school supplies. Additionally, we award six \$500 Classroom Scholarships to our school aged youth members with active savings accounts.

Contests

We have several contests for our youth members throughout the year, including the Youth Month Contest, Reading Contest, and a Scholarship Contest yearly. Prizes vary from bikes, money, tickets and gift cards.

Birthdays

Stop in to a Preferred Credit Union branch during your birthday month to receive a gift from your Preferred Credit Union team!

DID YOU KNOW?

Putting a little away each day can grow into some big savings. If you save \$0.50 a day for one year you will have \$183! Or if you were to save \$1 a day for one year you will have \$365!



Youth CD Investment

Start investing towards the future with a Youth CD.

- 12 month term
- Low \$100 minimum deposit to open
- Add funds throughout the life of the certificate

An adult must sign as a joint owner and a savings with a \$5 balance is also required.

PENNY'S PALS | 0 to 12 years old

Penny's Pals Savings Account

Receive a Free Paw Bank when opening a Penny's Pals youth savings account!

- \$5 minimum balance
- No monthly service charges
- Dividends paid on balances of \$25 and greater

TEEN SCENE | 13 to 17 years old

Teen Scene Checking Account

The Teen Scene Account is a great way to teach teens how to be responsible with their money whether they are:

- Starting their first job
- Saving to buy a car
- Saving for college

Preferred Credit Union can help them develop the skills to succeed financially.

Debit Cards

With a Teen Scene checking account you'll get a free Visa® Debit Card that you can:

- Make deposits
- Withdraw from ATMs
- Flexibility of making purchases wherever Visa® is accepted
- Card Control on PCUs free mobile app

Debit Card purchases are deducted from the checking account. There is no 'pay later' options with debit cards so make sure you have enough money in your checking to cover your purchases.

Annual "OOPS" Benefit

Learning money management isn't always easy. Teen Scene account holders can take advantage of an annual 'oops' NSF fee refund and get one NSF fee refunded hassle free.